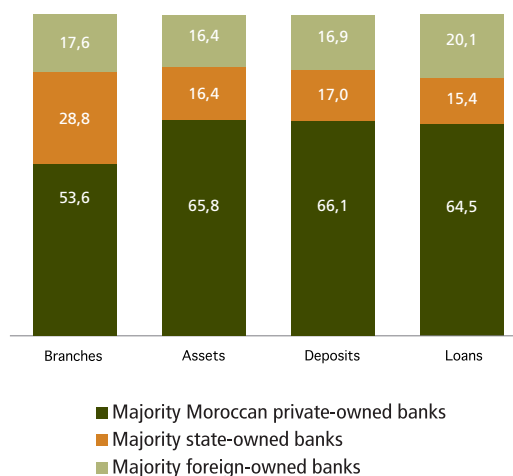


## 1 Banking system indicators

### Structure of the banking system

Number of credit institutions and similar entities	June, 2018
<b>Banks</b>	<b>19</b>
including listed banks	6
<b>Participative banks</b>	<b>5</b>
<b>Finance companies</b>	<b>32</b>
Consumer loan companies	14
Leasing companies	6
Real-estate companies	2
Surety companies	2
Factoring companies	2
Payment-means management companies	3
Other companies	3
<b>Offshore banks</b>	<b>6</b>
<b>Microcredit associations</b>	<b>13</b>
<b>Funds transfer companies</b>	<b>10</b>
<b>Other institutions</b>	<b>2</b>
<b>Total</b>	<b>87</b>

### Banks ownership's concentration (in %)

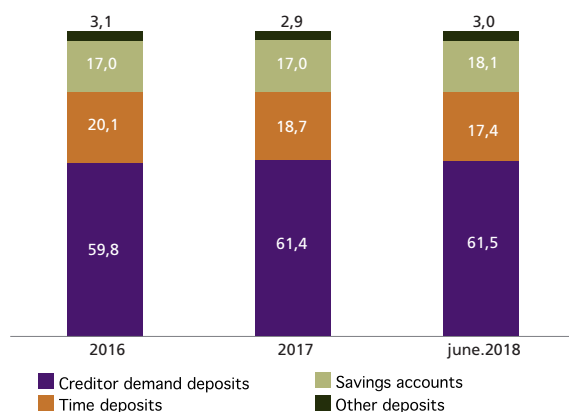


### Network

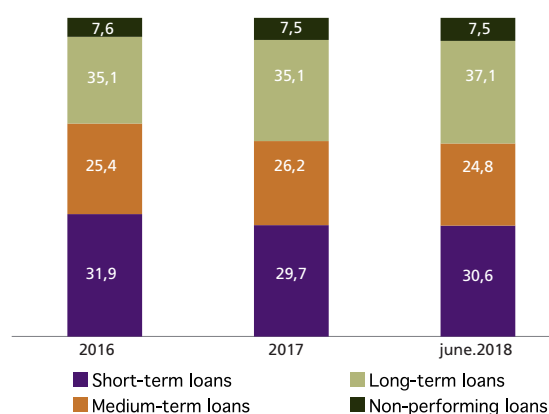
	June, 2018	December, 2017	December, 2016
Number of banking branches	6 383	6 344	6 283
Number of branches' inhabitants	5 500	5 500	5 400
Rate of bancarization (*)	74%	74%	69%

(\*) total number of accounts opened with banks / total population

### Structure of deposits (in %)



### Disbursement of loans by term (in %)



NB : Changes and ratios are calculated from the amounts expressed in million of dirhams.

## ■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2018	December, 2017	June, 2017	December, 2016	June, 2018/ June, 2017 (in %)
<b>Total of assets</b>	1 296	1 271	1 272	1 199	<b>1,9%</b>
Share of the three first banks in the total of assets	65,0%	65,4%	66,8%	65,9%	<b>-2,7%</b>
<b>Customers' deposits</b>	900	901	869	854	<b>3,6%</b>
Share of the three first banks in the total of customers' deposits	65,6%	65,9%	66,6%	66,1%	<b>-1,5%</b>
<b>Gross non-performing loans</b>	64,6	63,0	62,8	61,6	<b>2,1%</b>
<b>Non-performing loans' rate</b>	7,5%	7,5%	7,5%	7,6%	<b>0,0%</b>
<b>NPL's coverage ratio</b>	71%	71%	70%	69%	<b>0,0%</b>

## ■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2018	December, 2017	June, 2017	December, 2016	June, 2018/ June, 2017 (in %)
<b>NBI</b>	24,8	46,0	24,4	48,1	<b>1,9%</b>
<b>GOI</b>	13,2	23,5	13,6	26,3	<b>-2,3%</b>
<b>Net income</b>	6,9	10,8	6,5	12,3	<b>6,1%</b>
<b>Average operating ratio</b>	46,7%	50,6%	46,4%	49,3%	<b>0,6%</b>
<b>Average yield of assets</b>	4,69%	4,53%	4,80%	4,86%	<b>-2,3%</b>
<b>Average cost of liabilities</b>	1,36%	1,38%	1,40%	1,50%	<b>-2,9%</b>
<b>Overall intermediation margin</b>	3,33%	3,15%	3,40%	3,36%	<b>-2,1%</b>
<b>ROA (1)</b>	1,1%	0,9%	1,1%	0,8%	<b>0,0%</b>
<b>ROE (2)</b>	11,5%	9,5%	11,2%	8,6%	<b>2,7%</b>

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

## FINANCE COMPANIES ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2018	December, 2017	June, 2017	December, 2016	June, 2018/ June, 2017 (in %)
<b>Equity capital</b>	11,0	10,7	10,6	10,4	<b>4,5%</b>
<b>Total of assets</b>	115,1	112,9	108,3	106,0	<b>6,4%</b>
Including consumer loans companies	53,6	50,4	49,4	47,4	8,5%
Including leasing companies	48,3	47,9	46,5	45,4	3,8%
Share of the three first consumer loans companies	62%	62%	62%	62%	0,0%
<b>Non-performing loans' rate</b>	9,7%	9,4%	9,5%	9,4%	<b>1,0%</b>
Including consumer loans companies	10,2%	10,2%	10,4%	10,6%	-1,9%
Including leasing companies	9,2%	9,0%	9,1%	8,7%	1,1%
<b>NPL's coverage ratio</b>	73%	74%	74%	74%	-1,4%
Including consumer loans companies	77%	80%	81%	80%	-4,9%
Including leasing companies	68%	67%	66%	66%	3%

## FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2018	December, 2017	June, 2017	December, 2016	June, 2018/ June, 2017 (in %)
<b>NBI</b>	3,2	6,0	3,0	5,8	<b>7,1%</b>
Including consumer loans companies	1,8	3,3	1,7	3,2	6,8%
Including leasing companies	0,8	1,4	0,7	1,3	15,4%
<b>GOI</b>	2,1	3,7	1,9	3,6	<b>9,8%</b>
Including consumer loans companies	1,1	2,0	1,0	2,0	6,3%
Including leasing companies	0,6	1,0	0,5	1,0	21,3%
<b>Net income</b>	0,9	1,7	0,9	1,6	<b>8,1%</b>
Including consumer loans companies	0,6	0,9	0,5	0,9	6,4%
Including leasing companies	0,2	0,4	0,2	0,3	22,9%
<b>Gross operating income</b>	38%	40%	39%	40%	<b>-2,6%</b>
Including consumer loans companies	39%	40%	39%	40%	0,0%
Including leasing companies	22%	26%	26%	27%	-15,4%
<b>ROA</b>	1,7%	1,5%	1,6%	1,5%	<b>6,7%</b>
Including consumer loans companies	2,1%	1,8%	2,1%	1,8%	0,0%
Including leasing companies	0,9%	0,8%	0,8%	0,8%	12,5%
<b>ROE</b>	17,3%	15,6%	16,4%	15,8%	<b>5,5%</b>
Including consumer loans companies	18,6%	15,7%	17,9%	15,4%	3,9%
Including leasing companies	13,2%	12,1%	11,2%	11,0%	17,9%

## OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2018	December, 2017	June, 2017	December, 2016	June, 2018/ June, 2017 (in %)
Equity capital	0,56	0,64	0,64	0,64	-12,7%
Total assets	43,4	42,7	45,8	48,1	-5,2%
Outstanding amount of loans	17,8	18,5	18,3	18,5	-2,8%
Customers deposits	7,4	6,5	6,3	5,6	16,7%

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## ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	June, 2018	December, 2017	June, 2017	December, 2016	June, 2018/ June, 2017 (in %)
Total assets	7,8	7,6	7,5	7,4	3,4%
Net outstanding amount of loans	6,9	6,6	6,6	6,4	3,7%
Non-performing loans' rate	6,2%	3,3%	5,1%	2,9%	21,6%
Net income	0,11	0,18	0,12	0,20	-13,9%